

# Bhandari Dastur Gupta & Associates

Chartered Accountants

## REPORT ON LIMITED REVIEW OF UNAUDITED FINANCIAL RESULTS

To,  
The Board of Directors of  
Amines & Plastisizers Limited

We have reviewed the accompanying statement of unaudited financial results of **Amines & Plastisizers Limited** for the quarter ended **30<sup>th</sup> September, 2015** except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Company's management and has been approved by the board of directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our audit of financial results presented in the statement in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the statement is free of material misstatement. An audit includes examining, on the test basis, evidence supporting the amounts and the disclosures in the statement. An audit also includes assessing the accounting principles used and the significant estimates made by the management, as well as evaluating the overall statement presentation. We believe our audit provides reasonable basis for our opinion.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards prescribed by section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the listing agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Bhandari Dastur Gupta & Associates  
Chartered Accountants  
Firm Registration No.: 119739W

  
Sunil Bhandari  
Partner  
Membership No: 047981  
Place: Mumbai  
Date: 5<sup>th</sup> November, 2015



AMINES & PLASTICIZERS LIMITED

Reg. Office Add: POAL AND ENCLAVE, C/o. PRANATI BUILDERS PVT. LTD., PRINCIPAL J.B.ROAD, CHENIKUTHI, GUWAHATI - 781 003  
CIN : 124229AS1973PLC001446 email id: amines@vsnl.com, website: http://www.amines.com

Unaudited Standalone Financial Results for the Quarter and Half Year ended on September 30, 2015

Amount Rs. In Lacs

Part -I

S.No.	PARTICULARS	Stand alone					
		Quarter ended			Half Year ended		Year ended
		9/30/2015	6/30/2015	9/30/2014	9/30/2015	9/30/2014	3/31/2015
		Un audited	Un audited	Un audited	Un audited	Un audited	Audited
1	a) Income from Operations (Net)	6,839.30	5,583.04	8,446.25	12,422.34	15,341.66	29,983.81
	b) Other Operative Income	3.17	2.86	5.07	6.03	7.70	14.47
	<b>Total Income from operation (Net) (a+b)</b>	<b>6,842.47</b>	<b>5,585.90</b>	<b>8,451.32</b>	<b>12,428.37</b>	<b>15,349.36</b>	<b>29,998.28</b>
2	<b>Expenses</b>						
	a) Cost of Raw Materials, Purchase for Repacking Consumed	4,899.60	3,842.12	5,303.36	8,741.72	10,555.78	20,629.62
	b) Purchase of Traded goods	-	-	749.11	-	782.00	782.00
	c) Change in Inventory of Finished Goods and Work in Progress	(117.68)	57.29	284.97	(60.39)	195.72	451.53
	d) Power & Fuel	426.04	346.35	500.73	772.39	891.14	1,729.92
	e) Staff Cost	182.59	188.51	170.04	371.10	351.19	691.49
	f) Depreciation and Amortisation Expenses	49.00	48.43	45.97	97.43	90.92	185.22
	g) Other Expenses	761.57	700.90	825.55	1,462.47	1,531.41	3,486.50
	<b>Total Expenses</b>	<b>6,201.12</b>	<b>5,183.60</b>	<b>7,879.73</b>	<b>11,384.72</b>	<b>14,398.16</b>	<b>27,956.28</b>
3	Profit / (Loss) from Operations before Other Income, Finance Cost, Tax and Exceptional Items (1-2)	641.35	402.30	571.59	1,043.65	951.20	2,042.00
4	Other Income	22.27	23.05	23.88	45.32	44.03	87.41
5	Profit / (Loss) from Ordinary activities before Finance cost, Tax and exceptional Items (3-4)	663.62	425.35	595.47	1,088.97	995.23	2,129.41
6	Finance Cost	193.07	167.87	239.04	360.94	481.87	978.09
7	Profit / (Loss) from Ordinary activities after Finance cost but before, Tax and exceptional Items (5-6)	470.55	257.48	356.43	728.03	513.36	1,151.32
8	Exceptional Items	-	-	-	-	-	-
9	Profit / (Loss) from ordinary Activities before Tax (7-8)	470.55	257.48	356.43	728.03	513.36	1,151.32
10	Tax Expenses	118.64	75.70	110.98	194.34	157.11	382.61
11	Net Profit / (Loss) from ordinary Activities after Tax -(9-10)	351.91	181.78	245.45	533.69	356.25	768.71
12	Extraordinary Items (net of tax expense)	-	-	-	-	-	-
13	Net Profit / (Loss) for the Period (11+12)	351.91	181.78	245.45	533.69	356.25	768.71
14	Paid up Equity Share Capital (Face Value of Rs. 2 each)	550.20	550.20	550.20	550.20	550.20	550.20
15	Reserves excluding Revaluation Reserve	-	-	-	-	-	3,243.97
16	<b>Earning per share (not annualised) of Rs. 2 each</b>						
	a) Basic & diluted before extraordinary items (in Rs.)	1.28	0.66	0.89	1.94	1.29	2.79
	b) Basic & diluted after extraordinary items (in Rs.)	1.28	0.66	0.89	1.94	1.29	2.79

For Amines & Plasticizers Limited

Chairman & Managing Director

AMINES & PLASTICIZERS LIMITED

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Unaudited Standalone Financial Results for the Quarter and Half Year ended on September 30, 2015

Part - II		Quarter ended			Half Year ended		Year ended
S.No.	Particulars	9/30/2015	6/30/2015	9/30/2014	9/30/2015	9/30/2014	3/31/2015
		Un audited	Un audited	Un audited	Un audited	Un audited	Audited
		<b>A</b>	<b>Particulars of Shareholding</b>				
1	Public shareholding						
	- Number of Shares	7,382,625	7,382,625	1,476,525	7,382,625	1,476,525	7,382,625
	- Percentage of shareholding	26.84	26.84	26.84	26.84	26.84	26.84
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	Number of shares	NIL	NIL	NIL	NIL	NIL	400,000
	Percentage of shares (as a % of the total shareholding of promoter group)	NIL	NIL	NIL	NIL	NIL	1.99
	Percentage of shares (as a % of the total share capital of the Company)	NIL	NIL	NIL	NIL	NIL	1.45
	b) Non-encumbered						
	Number of Shares	20,127,375	20,127,375	4,025,475	20,127,375	4,025,475	19,727,375
	Percentage of shares (as a % of the total shareholding of promoter group)	100.00	100	100.00	100.00	100.00	98.01
	Percentage of shares (as a % of the total share capital of the Company)	73.16	73.16	73.16	73.16	73.16	71.71
<b>B</b>	<b>Status of Investor Complaints for the quarter ended on September 30, 2015</b>						
	Pending at the beginning of the quarter	Received during the quarter	Disposed during the quarter	Remaining unresolved at the end of quarter			
	Nil	Nil	Nil	Nil			

For Amines & Plasticizers Limited

Chairman & Managing Director

AMINES & PLASTICIZERS LIMITED

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Unaudited Standalone Financial Results for the Quarter and Half Year ended on September 30, 2015

Statement of Assets and Liabilities as per clause 41(v)(h) of the Listing Agreement

		(Rupees in lacs)	
Sr. No.	Particulars	As At 9/30/2015 Unaudited (1)	As At 3/31/2015 Audited (2)
<b>A</b>	<b>Equity and Liabilities</b>		
<b>1</b>	<b>Shareholders' Funds:</b>		
	a) Share Capital	550.20	550.20
	b) Reserves and Surplus	3,900.44	3,368.03
	<b>Sub Total (1)</b>	<b>4,450.64</b>	<b>3,918.23</b>
<b>2</b>	<b>Non current Liabilities</b>		
	a) Long Term Borrowings	1,601.88	1,689.18
	b) Deferred Tax Liabilities (Net)	385.31	408.49
	c) Long Term Provisions	28.05	26.85
	<b>Sub Total (2)</b>	<b>2,015.24</b>	<b>2,124.52</b>
<b>3</b>	<b>Current Liabilities</b>		
	a) Short Term Borrowings	4,101.88	3,754.89
	b) Trade Payables	3,741.87	3,246.22
	c) Other Current Liabilities	429.71	438.55
	d) Short Term Provisions	239.43	169.17
	<b>Sub Total (3)</b>	<b>8,512.89</b>	<b>7,608.83</b>
	<b>Total (1 + 2 + 3)</b>	<b>14,978.77</b>	<b>13,651.58</b>
<b>B</b>	<b>Assets</b>		
<b>1</b>	<b>Non Current Assets</b>		
	a) Fixed Assets		
	(i) Tangible Assets	2,939.69	2,978.81
	(ii) Intangible Assets	-	0.02
	(iii) Capital Work in Progress	23.82	27.03
	b) Non Current Investment	123.36	123.36
	c) Long Term Loan and Advances	509.37	450.96
	d) Other Non Current Assets	3.19	27.72
	<b>Sub Total (1)</b>	<b>3,599.43</b>	<b>3,607.90</b>
<b>2</b>	<b>Current Assets</b>		
	a) Inventories	3,868.68	3,549.33
	b) Trade Receivable	4,565.06	3,977.21
	c) Cash and Bank Balances	325.57	304.32
	d) Short Term Loan and Advances	2,227.48	1,858.02
	e) Other Current Assets	392.55	354.80
	<b>Sub Total (2)</b>	<b>11,379.34</b>	<b>10,043.68</b>
	<b>Total (1 + 2)</b>	<b>14,978.77</b>	<b>13,651.58</b>

Notes:

- The above financial results for the Quarter and Half year ended 30th September, 2015, have been reviewed by the Audit Committee and approved by the Board at its meeting held on November 06, 2015.
- A scheme of arrangement under section 391 to 394 of the Companies Act, 1956 for merger of APL Engineering Services Pvt. Ltd, 100% subsidiary of the Company, had been approved by the Board of Directors of the Company on 13.02.2013. BSE Ltd. has issued observation letter on the same, which is available for Members information on the Company's website. The company had filed the application for confirmation of Petition in the Gauhati High Court. The financial results do not carry effect of the said merger.
- The Company's main business is chemical manufacturing. Accordingly, the Company does not have more than one segment eligible for reporting in term of Accounting Standard-17 "Segment Reporting"
- Pursuant to the approval of the shareholders by means of Postal Ballot resolution passed on February 12, 2015 the face value of the Company's Equity Shares have been subdivided from Rs. 10/- to Rs. 2/- effective March 2, 2015. Consequent to the above change, the Earnings Per Share stands revised to Rs. 1.29 per share from Rs. 6.47 per share for the half year ended 30th September 2014 and Rs. 0.89 per share from Rs. 4.45 per share for the quarter September 2014.
- Other Expenses include Forex Gain of Rs. 13.86 lacs for the Quarter ended on September 30, 2015 (Forex Loss for the Quarter ended September 30, 2014 was of Rs. 62.16 lacs) and Forex Loss of Rs. 1.13 lacs for the Quarter ended June 30, 2015. Forex Gain for the Half year ended September 30, 2015 is of Rs. 12.73 lacs (Forex Loss for September 30, 2014 of Rs. 73.00 lacs) and Forex Loss for the year ended March 31, 2015 was of Rs. 131.12 lacs.
- The Statutory Auditor of the Company has conducted "Limited Review" as required under Clause 41 of the Listing Agreement of Stock Exchange.
- Previous periods / year's figures have been regrouped / rearranged wherever necessary, to make them comparable with the figures for the current period.

**For Amines & Plasticizers Limited**

Place : Mumbai  
Date : November 06, 2015

For Amines & Plasticizers Limited

**Chairman & Managing Director**

Hemant Kumar Ruia  
Chairman & Managing Director