



# AMINES & PLASTICIZERS LIMITED

(ISO 9001:2015, ISO 14001:2015, OHSAS 18001:2007 CERTIFIED COMPANY)

Date: August 13, 2019

To,  
**BSE Limited,**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400 001.

Dear Sirs,

**Sub: Outcome of the Board Meeting held today i.e on 13/08/2019**  
**Security Code: 506248.**

This is to inform you that the Board of Directors of the Company at its Meeting held today i.e. 13.08.2019 at Mumbai, inter alia has considered and approved Un-audited Standalone & Consolidated Provisional Financial Results together with the Limited Review Report from M/s BDG & Associates, Chartered Accountants, Statutory Auditors of the Company for the 1<sup>st</sup> Quarter ended on 30.06.2019.

Further, the Board of Directors at it's meeting also decided:

1. The 44<sup>th</sup> Annual General Meeting ('AGM') of the Members of the Company will be held on Wednesday, 25<sup>th</sup> September, 2019 at Guwahati, Assam.
2. The Closure of Register of Members and Share Transfer Books of the Company will be from Wednesday, 18<sup>th</sup> September, 2019 to Wednesday, 25<sup>th</sup> September, 2019 (both days inclusive) for the purpose of Equity Dividend as recommended at previous Board meeting held on 27<sup>th</sup> May, 2019 and for Annual General Meeting. If approved at the 44<sup>th</sup> AGM, the dividend shall be paid on or after 26<sup>th</sup> September, 2019.
3. Based on the recommendation and approval of the Nomination & Remuneration Committee, in compliance with the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, re-appointment of Dr. Pandurang Hari Vaidya (DIN: 00939149), Dr. Mithilesh Kumar Sinha (DIN: 00043988), Mr. Brijmohan Jindel (DIN: 00071417), Mr. Arun Shanker Nagar (DIN: 00523905) as Independent Directors of the Company for another (Second) Term of 5 (Five) consecutive years, not liable to retire by rotation, subject to the approval of members at the ensuing 44<sup>th</sup> Annual General Meeting of the Company.
4. Addition to existing capacity and expansion of Plants to cater to additional demand.



CORPORATE OFFICE : 'D' BUILDING, 6<sup>TH</sup> FLOOR, SHIV SAGAR ESTATE, DR. ANNIE BESANT ROAD, WORLI, MUMBAI - 400 018.

PHONE : +91-22-2493 5282 - 90 • FAX : +91-22-2493 8162 • E-MAIL : amines@vsnl.com

WEBSITE : www.amines.com • CIN No.: L24229AS1973PLC001446

REGD. OFFICE : POAL & ENCLAVE, C/o. PRANATI BUILDERS PVT. LTD., PRINCIPAL J.B. ROAD, CHENIKUTHI, GUWAHATI - 781 003, ASSAM.



Enclosed please find copies of:-

- i. Approved Un-audited Standalone & Consolidated Provisional Financial Results for the 1<sup>st</sup> Quarter ended on 30.06.2019,
- ii. Limited Review Report by M/s B D G & Associates, Chartered Accountants, Statutory Auditors on the Un-audited Financial Results,
- iii. Notice of Book Closure for the purpose of Equity Dividend and Annual General Meeting of the Company.
- iv. Disclosure as per SEBI Circular no CIR/CFD/CMD/4/2015 dated September 9, 2015 with respect to appointment of Independent Directors.

The Board Meeting commenced at 4.05 pm and concluded at 6.05 pm today.

Thanking you,

Yours sincerely,

For **AMINES & PLASTICIZERS LIMITED**



**AJAY PURANIK**

**President (Legal) & Company Secretary.**

Encl: As above.

**AMINES & PLASTICIZERS LIMITED**

Reg. Office Add: Poal Enclave, C/o. Pranati Builders Pvt. Ltd., Principal J.B.Road, Chenikuthi, Guwahati - 781 003, Assam  
 Corp. Office Add: 'D' Building, 6th Floor, Shiv Sagar Estate, Dr. Annie Besant Road, Worli, Mumbai - 400 018, Maharashtra  
 CIN : L24229AS1973PLC001446 email id: info@amines.com, website: http://www.amines.com, Tel. No.: 022 24935282, Fax No.: 022 24938162

**STATEMENT OF UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2019**

(₹ in lakhs)

Sr.	Particulars	Standalone				Consolidated			
		Quarter ended		Year ended		Quarter ended		Year ended	
		30-Jun-19	31-Mar-19	30-Jun-18	31-Mar-19	30-Jun-19	31-Mar-19	30-Jun-18	31-Mar-19
		Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited
I.	Income								
a	Revenue from Operations	10,749.72	13,125.87	9,886.63	45,506.29	10,749.72	13,125.87	9,886.63	45,506.29
b	Other Income	83.01	76.70	114.58	342.45	60.29	56.66	94.38	261.19
	<b>Total Revenue (a+b)</b>	<b>10,832.73</b>	<b>13,202.57</b>	<b>10,001.21</b>	<b>45,848.74</b>	<b>10,810.01</b>	<b>13,182.53</b>	<b>9,981.01</b>	<b>45,767.48</b>
II.	Expenses								
	Cost of Materials Consumed	7,816.53	8,587.55	7,443.68	32,711.47	7,816.53	8,587.55	7,443.68	32,711.47
	Purchase of Stock -in -Trade	163.36	40.83	32.23	134.63	163.36	40.83	32.23	134.63
	Changes in Inventories of Finished Goods, Stock -in- Trade and Work -in- Progress	(214.06)	612.44	(142.17)	(163.97)	(214.06)	612.44	(142.17)	(163.97)
	Employee Benefits Expenses	364.34	242.98	299.27	1,183.23	364.34	242.98	299.27	1,183.23
	Finance Costs	257.31	216.37	181.16	799.49	257.75	216.51	181.16	800.20
	Depreciation and Amortisation Expense	72.37	53.03	70.25	268.83	72.37	53.03	70.25	268.83
	Other Expenses	1,663.08	2,441.66	1,562.43	8,252.06	1,665.42	2,444.98	1,562.43	8,254.91
	<b>Total Expenses</b>	<b>10,122.93</b>	<b>12,194.86</b>	<b>9,446.85</b>	<b>43,185.74</b>	<b>10,125.71</b>	<b>12,198.32</b>	<b>9,446.85</b>	<b>43,189.30</b>
III.	Profit before Exceptional Items and Tax (I-II)	709.80	1,007.71	554.36	2,663.00	684.30	984.21	534.16	2,578.18
IV.	Exceptional Items	-	-	-	-	-	-	-	-
V.	Profit before Tax (III-IV)	709.80	1,007.71	554.36	2,663.00	684.30	984.21	534.16	2,578.18
VI.	Tax Expense								
	Current Tax	205.20	340.70	180.50	868.00	205.20	340.70	180.50	868.00
	Deferred Tax	(114.71)	26.55	7.21	67.01	(114.71)	26.55	7.21	67.01
	<b>Total Tax Expenses</b>	<b>90.49</b>	<b>367.25</b>	<b>187.71</b>	<b>935.01</b>	<b>90.49</b>	<b>367.25</b>	<b>187.71</b>	<b>935.01</b>
VII.	Profit for the Period (V-VI)	619.31	640.46	366.65	1,727.99	593.81	616.96	346.45	1,643.17
VIII.	Other comprehensive Income								
a	Items that will not be reclassified to profit or loss	(2.42)	(3.21)	(3.51)	(13.71)	(2.42)	(3.21)	(3.51)	(13.71)
b	Items that will be reclassified to profit or loss	-	-	-	-	(1.41)	-	-	(1.12)
IX.	<b>Total comprehensive income for the period (VII+VIII)</b>	<b>616.89</b>	<b>637.25</b>	<b>363.14</b>	<b>1,714.28</b>	<b>589.98</b>	<b>613.75</b>	<b>342.94</b>	<b>1,628.34</b>
X.	Paid-up equity share capital (face value ₹ 2/- each)	1,100.40	1,100.40	1,100.40	1,100.40	1,100.40	1,100.40	1,100.40	1,100.40
XI.	Other Equity (Reserve and Surplus)	-	-	-	7,703.97	-	-	-	7,094.38
XII.	Earning per equity share of ₹ 2 each (EPS) (not annualised) Basic / Diluted EPS	1.13	1.16	0.67	3.14	1.08	1.12	0.63	2.99

**Consolidated Segment wise Revenue, Results and Capital Employed under Regulation 33 of Listing Regulations**

(₹ In Lakhs)

Particulars	Consolidated			
	Quarter ended			Year ended
	30-Jun-19	31-Mar-19	30-Jun-18	31-Mar-19
	Unaudited	Audited	Unaudited	Audited
1 Segment revenue				
a Chemicals	10,749.72	13,125.87	9,886.63	45,506.29
b Software	-	-	-	-
Total	10,749.72	13,125.87	9,886.63	45,506.29
Less: Inter Segment Revenue	-	-	-	-
Net Income from Operation	10,749.72	13,125.87	9,886.63	45,506.29
2 Segment Results [Profit/(Loss) before Tax and Interest]				
a Chemicals	942.05	1,200.72	715.32	3,378.38
b Software	-	-	-	-
Total	942.05	1,200.72	715.32	3,378.38
Less: Inter Segment Results (Profit/ Loss)	-	-	-	-
Less: Interest Expense	257.75	216.51	181.16	800.20
Total Profit before Tax	684.30	984.21	534.16	2,578.18
3 Segment Capital Employed (Segment Assets - Segment Liabilities)				
a Chemicals	18,053.21	15,528.53	13,901.30	15,528.53
b Software	1,650.20	1,589.95	1,435.25	1,589.95
Total	19,703.41	17,118.48	15,336.55	17,118.48

**Notes :-**

- The above audited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on August 13, 2019.
- The audited financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- The Company has adopted Ind AS 116 "Leases" with effect from April 1, 2019 using the "Modified prospective approach". The adoption of the said Ind AS did not have any impact on the retained earnings as at April 1, 2019 and there was no material impact on financial results for the quarter ended on June 30, 2019.
- The figures for the quarter ended 31st March, 2019 are the balancing figures between the audited figures in respect of the full financial year ended 31st March, 2019 and the unaudited published year to dated figures upto the end of third quarter of the relevant financial year which are subjected to limited review.
- The Company's main business is Chemical manufacturing falls within a single business segment and therefore, segment reporting in terms Ind AS-108 "Operating Segments" is not applicable.
- Previous period figures have been regrouped / rearranged / restated / recast to be in conformity with the Schedule III of the Companies Act, 2013.

Place : Mumbai

Date : 13th August, 2019



**For Amines & Plasticizers Ltd.**

**Chairman & Managing Director**

**Independent Auditor's "Limited Review Report" on Unaudited Standalone Financial Results of the Company pursuant to Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) for the Quarter ended 30<sup>th</sup> June 2019.**

To the Board of Directors of **Amines & Plasticizers Limited**

- 1) We have reviewed the accompanying statement of unaudited standalone Ind AS financial results of **Amines & Plasticizers Limited (the 'Company')** for the quarter ended 30<sup>th</sup> June 2019, (the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation') as amended, including relevant circulars issued by SEBI from time to time.
- 2) This Statement which is the responsibility of the Company's Management, and approved by the Board of Directors in its meeting held on 13<sup>th</sup> August 2019, have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended, and is also in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
- 3) We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 on "Review of Interim Financial Information performed by the Independent Auditor of the entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
- 4) Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 and SEBI Circular CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July 2016, and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed or that it contains any material misstatement.

**For B D G & Associates**  
**Chartered Accountants**  
Firm Registration No. 119739W



**Ramesh Kumar L Sharma**  
Partner  
Membership No. 047896  
Place: Mumbai  
Dated: 13th August 2019  
UDIN No.: 19047896AAAABK2804



**Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).**

To Board of Directors of **Amines & Plasticizers Limited**

1. We have reviewed the accompanying statement of unaudited consolidated Ind AS financial results of **Amines & Plasticizers Limited** ('the Holding Company') and its subsidiaries ( the Holding Company and its subsidiaries referred to as 'the Group') , for the quarter ended 30<sup>th</sup> June 2019, attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation'), including relevant circulars issued by SEBI from time to time.
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), SEBI Circular Cl R/CFD/FAC/62/2016 dated 5 July 2016 (hereinafter referred to as 'the SEBI Circular'), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), to the extent applicable.

4. Based on our review conducted and procedures performed as stated in paragraph 3 above and upon consideration of the review reports of other auditors referred to in paragraph 5 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, the SEBI Circular and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement



5. The statement includes the unaudited financial results/information of following entities:
- APL Infotech Limited (Subsidiary Company)
  - Amines & Plasticizers FZE (Wholly Owned Subsidiary Company);
6. The statement includes interim financial information of Wholly Owned Subsidiary Company, which has not been reviewed by their auditors and have been furnished to us by the Holding Company's Management, whose financial information (before elimination) reflects total revenue of Rs. Nil, total net loss after tax of Rs. 2.78 Lacs and total comprehensive loss of Rs 2.78 lacs for the quarter ended 30th June 2019 are considered in this statement. Our conclusion on the Statement, and our report in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), read with SEBI Circular, in so far as it relates to the aforesaid subsidiary, is based solely on such unreviewed interim financial results. According to the information and explanations given to us by the management, these interim financial results are not material to the Group. Our conclusion is not modified in respect of this matter.

**For B D G & Associates**

**Chartered Accountants**

Firm Registration No.: 119739W



**Rameshkumar L Sharma**

**Partner**

Membership No: 047896

Place: Mumbai

Date: 13<sup>th</sup> August 2019

UDIN No.: 19047896AAAABL4521





# AMINES & PLASTICIZERS LIMITED

(ISO 9001:2015, ISO 14001:2015, OHSAS 18001:2007 CERTIFIED COMPANY)

Date: August 13, 2019

To,  
**BSE Limited,**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400 001.

Dear Sirs,

**Sub : Notice of Book Closure for the purpose of Equity Dividend and Annual General Meeting of the Company.**

**Security Code: 506248.**

Pursuant to Regulation 42 of the SEBI (LODR) Regulation 2015, we wish to inform you that the Register of Members and Share Transfer Books of the Company will remain closed during the following period:

Scrip Code	Book Closure date	Purpose
506248	<b>Wednesday, 18<sup>th</sup> September, 2019 to Wednesday, 25<sup>th</sup> September, 2019 (both days inclusive)</b>	Equity Dividend and Annual General Meeting of the Company to be held on 25 <sup>th</sup> September, 2019 at Guwahati, Assam.

Request you to kindly make a note of the same and oblige.

Thanking you,  
Yours sincerely,

For **AMINES & PLASTICIZERS LIMITED**



**AJAY PURANIK**

**President – Legal & Company Secretary.**

- Cc: 1. National Securities Depository Limited  
2. Central Depository Services (India) Limited  
3. Sharex Dynamic (India) Private Limited

CORPORATE OFFICE : 'D' BUILDING, 6<sup>TH</sup> FLOOR, SHIV SAGAR ESTATE, DR. ANNIE BESANT ROAD, WORLI, MUMBAI - 400 018.

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REGD. OFFICE : POAL & ENCLAVE, C/o. PRANATI BUILDERS PVT. LTD., PRINCIPAL J.B. ROAD, CHENIKUTHI, GUWAHATI - 781 003, ASSAM.



# AMINES & PLASTICIZERS LIMITED

(ISO 9001:2015, ISO 14001:2015, OHSAS 18001:2007 CERTIFIED COMPANY)

Date: August 13, 2019

To,  
**BSE Limited,**  
PhirozeJeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400 001.

Dear Sirs,

**Sub : Intimation of AGM, Dividend Rate, E voting period and Book Closure.**  
**Security Code: 506248.**

Pursuant to Regulation 42 of the SEBI (LODR) Regulation 2015, we wish to inform you that the Register of Members and Share Transfer Books of the Company will remain closed during the following period:

Annual General Meeting date, place and time	Date and Time: Wednesday, 25 <sup>th</sup> September, 2019 at 12.00 Noon. Venue: Hotel Nandan, G S Road, Paltan Bazar, Guwahati – 781008, Assam.
Recommendation of Dividend	30 paise per Equity Share of Rs. 2/- each (15%)
E voting Period	22 <sup>nd</sup> September, 2019 (9.00 am) and ends on 24 <sup>th</sup> September, 2019 (5.00 pm.)
Cut – off date for e voting Period	18 <sup>th</sup> September, 2019
Book Closure Period	Wednesday, 18 <sup>th</sup> September, 2019 to Wednesday, 25 <sup>th</sup> September, 2019 (both days inclusive)

Kindly note that the Register of Members and the Share Transfer Books of the Company will remain closed on above mentioned book closure period.

Request you to kindly make a note of the same and oblige.

Thanking you,  
Yours sincerely,

For **AMINES & PLASTICIZERS LIMITED**



**AJAY PURANIK**

President – Legal & Company Secretary.



- Cc: 1. National Securities Depository Limited  
2. Central Depository Services (India) Limited  
3. Sharex Dynamic (India) Private Limited

CORPORATE OFFICE : 'D' BUILDING, 6<sup>TH</sup> FLOOR, SHIV SAGAR ESTATE, DR. ANNIE BESANT ROAD, WORLI, MUMBAI - 400 018.

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DISCLOSURE AS PER SEBI CIRCULAR NO CIR/CFD/CMD/4/2015 DATED SEPTEMBER 9, 2015.  
1.

Disclosure	Details
Name of person	Dr. Pandurang Hari Vaidya
Reason for Change	Re-appointment
Date of Appointment and term of appointment	The Board of Directors has approved reappointment of Dr. Pandurang Hari Vaidya as Independent Director for second term of five (5) consecutive years with effect from 29 <sup>th</sup> September, 2019 upto 28 <sup>th</sup> September, 2024. The re-appointment is subject to approval of members and other regulatory requirements, if any.
Brief Profile	Dr. Pandurang Hari Vaidya has wide experience in the field of Human Resource Development (HRD), Finance and General Management. He is holding a Masters Degree in Commerce and Doctorate in the subject of "Corporation Finance". He is actively associated with several NGOs and Charitable, Educational institutions imparting his valuable knowledge and guidance for the betterment of various sections of the Society. Considering his vast experience in social and academic field, he has been entrusted with the task of heading the Corporate Social Responsibility (CSR) Committee of the Company and the Company is immensely benefitting from his valuable inputs from time to time for identifying certain projects / agencies for undertaking suitable projects / programs.
Disclosure of Relationships between directors	Dr. Pandurang Hari Vaidya is not related to any of the director of the Company





DISCLOSURE AS PER SEBI CIRCULAR NO CIR/CFD/CMD/4/2015 DATED SEPTEMBER 9, 2015.  
2.

<b>Disclosure</b>	<b>Details</b>
Name of person	Dr. Mithilesh Kumar Sinha
Reason for Change	Re-appointment
Date of Appointment and term of appointment	The Board of Directors has approved reappointment of Dr. Mithilesh Kumar Sinha as Independent Director for second term of five (5) consecutive years with effect from 29 <sup>th</sup> September, 2019 upto 28 <sup>th</sup> September, 2024. The re-appointment is subject to approval of members and other regulatory requirements, if any.
Brief Profile	Dr. Mithilesh Kumar Sinha was the former Managing Director of State Bank of India (SBI). He is a post graduate in Arts and Doctorate in the subject of "Operations Research", having wide experience in the Banking Industry. His in depth knowledge in finance and banking has been instrumental in advising on financial matters, devising MIS, framing the Internal Control System and Internal Audit functions in addition to his role in suggesting the mitigating factors in risk management.
Disclosure of Relationships between directors	Dr. Mithilesh Kumar Sinha is not related to any of the director of the Company





DISCLOSURE AS PER SEBI CIRCULAR NO CIR/CFD/CMD/4/2015 DATED SEPTEMBER 9, 2015.  
3.

<b>Disclosure</b>	<b>Details</b>
Name of person	Mr. Brijmohan Jindel
Reason for Change	Re-appointment
Date of Appointment and term of appointment	The Board of Directors has approved reappointment of Mr. Brijmohan Jindel as Independent Director for second term of five (5) consecutive years with effect from 29 <sup>th</sup> September, 2019 upto 28 <sup>th</sup> September, 2024. The re-appointment is subject to approval of members and other regulatory requirements, if any.
Brief Profile	Mr. Brijmohan Jindel is a Non-Executive Director of the Company since his initial appointment on 30.01.2007 and is considered as an Independent Director under Clause 49 of the Listing Agreement. Mr. Brijmohan Jindel is a Retired Chief Commissioner of Income Tax, having over 40 years of wide experience in Taxation and Finance. He is a Bachelor in Arts and an ex- Indian Revenue Services (IRS) Officer.
Disclosure of Relationships between directors	Mr. Brijmohan Jindel is not related to any of the director of the Company





DISCLOSURE AS PER SEBI CIRCULAR NO CIR/CFD/CMD/4/2015 DATED SEPTEMBER 9, 2015.  
4.

<b>Disclosure</b>	<b>Details</b>
Name of person	Mr. Arun Shanker Nagar
Reason for Change	Re-appointment
Date of Appointment and term of appointment	The Board of Directors has approved reappointment of Mr. Arun Shanker Nagar as Independent Director for second term of five (5) consecutive years with effect from 29 <sup>th</sup> September, 2019 upto 28 <sup>th</sup> September, 2024. The re-appointment is subject to approval of members and other regulatory requirements, if any.
Brief Profile	Mr. Arun Shanker Nagar is a Non-Executive Director of the Company since his initial appointment on 24.01.2003 and is considered as an Independent Director under Clause 49 of the Listing Agreement. Mr. Arun Shanker Nagar has wide experience in General Insurance and Administration. He is holding Degree in Law and also Master's Degree in English Literature.
Disclosure of Relationships between directors	Mr. Arun Shanker Nagar is not related to any of the director of the Company

