



AMINES & PLASTICIZERS LIMITED

CORPORATE SOCIAL RESPONSIBILITY (CSR) POLICY

The Concept of Corporate Social Responsibility is all about the growth of an Organization keeping in view the protection of social and environmental concerns affecting the community at large. CSR at Amines & Plasticizers Ltd is all about supporting those areas of society which are necessary to be empowered and supported.

PREAMBLE

The vision and mission of the Policy is to ensure growth and development in those social and environmental areas of the communities which are not just around our plants and offices, but also in other geographies based on the needs of the communities.

OBJECTIVES

The objective of the CSR is supporting socio-economic development of the community through different participatory and need- based initiatives in the best interest of the poor and deprived sections of the society. Also, to promote environmental sustainability through ecological conservation, sanitation and regeneration, protection and promoting biodiversity.



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SCOPE

The CSR policy of the Company shall be applicable to all project/programmes/activities undertaken by the Company as a part of CSR. The policy is in line with the applicable provisions of the Companies Act, 2013 and Rules made thereunder.

CSR COMMITTEE

The Company had constituted a CSR Committee in the meeting of its Board of Directors which governs and monitors CSR activities of the Company. The Composition of the Committee is optimum as required under the act comprising of three Directors out of which two are independent Directors.

The CSR Committee will be responsible for :

- Formulation of CSR Strategy and policies ;
- Implementation of CSR activities/projects/programmes;
- Monitoring and supervising the activities under the CSR Policy;
- Reviewing the activities / programmes /projects periodically;
- Ensure reporting and communication to stakeholders.



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CSR EXPENDITURE

The CSR Committee together with the CSR Policy shall also recommend the amount of expenditure to be carried out for the project identified as per the policy to the Board of Directors. The Board of Directors shall on recommendations of the CSR Committee approve the budget as per the provisions of the Companies Act, 2013 read with rules made thereunder.

OUR APPROACH TO IMPLEMENTATION

The implementation of the activities under the policy shall be undertaken by the Company to the extent possible or in partnership with other players also. This would include:

1. Collaborating with various organisation, which are registered as a Trust or a section 8 company under the Companies Act, 2013 or Society or NGOs or any other form of entity incorporated in India that specialise in the aforesaid activities.



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2. Contribution to various funds which are aligned with our Vision and Mission e.g.
 - Prime Minister's National Relief Fund
 - Any other fund set up by the Central Government for :
 - § socio-economic development and relief.
 - § for the welfare of Scheduled Castes, the Scheduled Tribes, other Backward classes, minorities and women.
3. Collaborating or pooling resources with other companies to undertake aforesaid CSR activities.

FUNDING OF CSR ACTIVITIES

Funding of CSR activities implies disbursement of the allocated budget for the CSR activities. The disbursements for the CSR Activities can be in several installments or ad hoc or one time depending upon the nature and requirement of the project or activity as the case may be. The terms and conditions of disbursements shall be as agreed upon between the Company and the entity implementing the project. The surplus arising out of CSR projects shall not form part of the business profit of the Company



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SUPERVISION AND MONITORING

The members of the CSR Committee can themselves do the supervision and monitoring of the activities undertaken as a part of CSR Activities or else can also depute or delegate a person or team of person amongst the employees of the Company for the same. The monitoring involves meetings, visits, progress status reports by the project/programs heads on regular intervals and reporting the same to the Committee (in case of delegation). The Committee through its Chairman will provide a responsibility statement stating that the implementation and monitoring of the CSR Policy is in compliance with CSR objectives and Policy of the Company.

The surplus arising out of CSR projects or programs shall not form part of the business profit of the Company.

INFORMATION DISSEMINATION

In compliance of the Companies Act, 2013 read with rules made thereunder a report forming a part of the Directors' Report shall be presented in the Annual Report of the Company providing details of the CSR Activities undertaken by the Company during the Financial year. The CSR Policy approved by the Board shall be displayed on the in compliance with provisions of the Companies Act, 2013.
